

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See new [here](#) policy
 - or--
 - Have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal:

<https://apps.leg.co.gov/osa/lg>

For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS?

Email: osa.lg@coleg.gov or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT
ADDRESS

Town of Cokedale
P.O. Box 3323
Cokedale, CO 81082

For the Year Ended
12/31/2023
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Kathy Kumm
719-846-7428

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

Thomas Ortiz
Accountant
Ortiz Tax Service
15801 Hwy. 239, Trinidad, CO 81082
719-846-9663
Independent Entity

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

Thomas B. Ortiz

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES NO

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Highway		Enterprise	Museum	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 4,515	\$ 8,231	Cash & Cash Equivalents	\$ 3,597	\$ 9,541	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]				\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -				
1-7		\$ -	\$ -	Total Current Assets	\$ 3,597	\$ 9,541	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 1,529,645	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 4,515	\$ 8,231	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,533,242	\$ 9,541	
Deferred Outflows of Resources:				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 4,515	\$ 8,231	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,533,242	\$ 9,541	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 220,597	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -	Meter Deposit	\$ 4,156	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 224,753	\$ -	
Deferred Inflows of Resources:				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 1,377,216	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -				
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 4,515	\$ 8,231	Undesignated/Unreserved/Unrestricted	\$ (68,727)	\$ 9,541	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 4,515	\$ 8,231	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,308,489	\$ 9,541	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 4,515	\$ 8,231	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,533,242	\$ 9,541	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Highway		Enterprise	Museum	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 7,530	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ 1,729	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ 8,195	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]: Mineral Lease	\$ 2,555	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5	Cigarette Sales	\$ 64	\$ -		\$ -	\$ -	
2-6	Severance Tax	\$ -	\$ 6,000		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ 18,344	\$ 7,729	Add lines 2-1 through 2-7	\$ -	\$ -	
	TOTAL TAX REVENUE			TOTAL TAX REVENUE			
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ 5,024	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ 1,729	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 90,308	\$ -	
2-17	Rental Income	\$ 3,000	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ 50	\$ -	Fines and Forfeits	\$ 101	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]: Refunds	\$ 202	\$ 902	All Other [specify...]: Refunds	\$ 233	\$ -	
2-23	Miscellaneous	\$ 251	\$ -	Loan Repayment Fee	\$ 44,223	\$ -	
2-24	Add lines 2-8 through 2-23	\$ 21,847	\$ 13,655	Add lines 2-8 through 2-23	\$ 134,865	\$ 1,729	
	TOTAL REVENUES			TOTAL REVENUES			
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	Add lines 2-25 through 2-28	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES			TOTAL OTHER FINANCING SOURCES			
2-30	Add lines 2-24 and 2-29	\$ -	\$ -	Add lines 2-24 and 2-29	\$ -	\$ -	
	TOTAL REVENUES AND OTHER FINANCING SOURCES			TOTAL REVENUES AND OTHER FINANCING SOURCES			
		\$ 21,847	\$ 13,655		\$ 134,865	\$ 1,729	\$ 172,096

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Highway		Enterprise	Museum	
Expenditures				Expenses			
3-1	General Government	\$ 23,640	\$ -	General Operating & Administrative	\$ 2,096	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 31,031	\$ -	
3-3	Law Enforcement	\$ 1,500	\$ -	Payroll Taxes	\$ 4,698	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ 8,693	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 1,852	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 34,330	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 4,322	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...] Labor Testing	\$ 3,711	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 9,479	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 1,291	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]: Water Purchase	\$ 43,916	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 25,140	\$ 8,693	Add lines 3-1 through 3-21	\$ 136,726	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			\$ 170,559
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ (9,479)	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ 40,055	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 9,479	\$ -	
3-29	(Add lines 3-23 through 3-28)			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ (40,055)	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES						
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ (3,293)	\$ 4,962	Net Increase (Decrease) in Net Position	\$ (41,916)	\$ 1,729	
	Line 2-29, less line 3-22, less line 3-29			Line 2-29, less line 3-22, plus line 3-29, less line 3-23			
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 7,808	\$ 3,269	Net Position, January 1 from December 31 prior year report	\$ 1,575,158	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32	\$ 1,533,242	\$ 1,729	
	This total should be the same as line 1-37.	\$ 4,515	\$ 8,231	This total should be the same as line 1-37.			

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Trust	Fire				
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 1,720	\$ 20,363	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]				\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		\$ -	\$ -	
1-7		\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,720	\$ 20,363	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
Deferred Outflows of Resources:				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,720	\$ 20,363	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -	Meter Deposit	\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	
Deferred Inflows of Resources:				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -	
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ 1,720	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ -	\$ 20,363	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 1,720	\$ 20,363	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 1,720	\$ 20,363	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Trust	Fire		0	D	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]: Mineral Lease	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5	Cigarette Sales	\$ -	\$ -		\$ -	\$ -	
2-6	Severance Tax	\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ -	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -	
	TOTAL TAX REVENUE	\$ -	\$ -	TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 1,800	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ 19,901	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ 50	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ 5,063	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]: Refunds	\$ -	\$ -	All Other [specify...]: Refunds	\$ -	\$ -	
2-23	Miscellaneous	\$ -	\$ 220	Loan Repayment Fee	\$ -	\$ -	
2-24	Add lines 2-8 through 2-23	\$ 1,800	\$ 25,234	Add lines 2-8 through 2-23	\$ -	\$ -	
	TOTAL REVENUES	\$ 1,800	\$ 25,234	TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	Add lines 2-25 through 2-28	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-30	Add lines 2-24 and 2-29	\$ 1,800	\$ 25,234	Add lines 2-24 and 2-29	\$ -	\$ -	
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 1,800	\$ 25,234	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	
							GRAND TOTALS
							\$ 27,034

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Trust	Fire		0	0	
	Expenditures			Expenses			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ 5,347	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ 3,000	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...] Labor Testing	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]: Water Purchase	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21			Add lines 3-1 through 3-21			
	TOTAL EXPENDITURES	\$ 3,000	\$ 5,347	TOTAL EXPENSES	\$ -	\$ -	\$ 8,347
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -		\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ (1,200)	\$ 19,887	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 2,920	\$ 476	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 1,720	\$ 20,363	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		YES	NO		
4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:	
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)				
		Outstanding at beginning of year	Issued during year		Retired during year
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ 98,266	\$ -	\$ 4,094	\$ 94,172
	Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ 131,810	\$ -	\$ 5,385	\$ 126,425
	TOTAL	\$ 230,076	\$ -	\$ 9,479	\$ 220,597

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? How much? If yes: \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Date the debt was authorized: <div style="border: 1px solid black; width: 100%; height: 15px; margin-top: 5px;"></div>		
4-6	Does the entity intend to issue debt within the next calendar year? If yes: How much? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8	Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		AMOUNT	TOTAL	
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 47,967		Please use this space to provide any explanations or comments:
5-2	Certificates of deposit	\$ -		
	TOTAL CASH DEPOSITS		\$ 47,967	
5-3	Investments (if investment is a mutual fund, please list underlying investments):	\$ -		
		\$ -		
		\$ -		
	TOTAL INVESTMENTS		\$ -	
	TOTAL CASH AND INVESTMENTS		\$ 47,967	

Please answer the following question by marking in the appropriate box

		YES	NO	
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ 25,000	\$ -	\$ -	\$ 25,000
Buildings	\$ 231,352	\$ -	\$ -	\$ 231,352
Machinery and equipment	\$ 127,599	\$ -	\$ -	\$ 127,599
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 387,710	\$ -	\$ -	\$ 387,710
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (537,288)	\$ (19,435)	\$ -	\$ (556,723)
TOTAL	\$ 234,373	\$ (19,435)	\$ -	\$ 214,938

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ 2,332,172	\$ -	\$ -	\$ 2,332,172
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (762,472)	\$ (40,055)	\$ -	\$ (802,527)
TOTAL	\$ 1,569,700	\$ (40,055)	\$ -	\$ 1,529,645

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of **ALL** members of the governing body below.

A **MAJORITY** of the members of the governing body must complete and sign in the column below.

#	Full Name	Signature and Date
1	John Gilmore	I, <u>John Gilmore</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>John Gilmore</u> Date: <u>3-19-24</u> My term Expires: <u>4-2-24</u>
2	Gloria Ahern	I, <u>Gloria Ahern</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Gloria Ahern</u> Date: <u>3/19/24</u> My term Expires: <u>4/2/24</u>
3	Robert Holman	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
4	Rose Holman	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: <u>4/02/24</u>
5	Jason Swetky	I, <u>Jason Swetky</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Jason Swetky</u> Date: <u>3/19/24</u> My term Expires: <u>4/2/2024</u>
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

**Unavailable
Out of the Area at the time the
Report was completed**

**A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR
FISCAL YEAR 2023 FOR THE TOWN OF COKEDALE, STATE OF
COLORADO**

WHEREAS, the governing body of the Town of Cokedale wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Town of Cokedale exceeded \$750,000 for fiscal year 2023; and

WHEREAS, said application for exemption from audit for Town of Cokedale has been prepared by Thomas B. Ortiz, a person skilled in government accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulation issued by the state auditor.

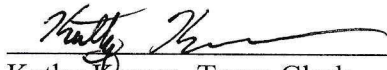
NOW THEREFORE, be it resolved by the governing body of the Town of Cokedale that the application for exemptions from audit for Town of Cokedale for the fiscal year ended December 31, 2023, has been reviewed and is hereby approved by a majority of the governing body of the Town of Cokedale; that those members of the governing body have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Town of Cokedale for the fiscal year ended December 31, 2023.

ADOPTED THIS 18th day of March, A.D. 2024.



Jason Swetky, Mayor

ATTEST:



Kathy Kumm, Town Clerk

Members	Date Term Expires	Signature
<u>John Gilmore</u>	<u>2024</u>	<u>John Gilmore</u>
<u>Rose Holman</u>	<u>2024</u>	<u>Rose Holman</u>
<u>Robert Holman</u>	<u>2024</u>	<u>Robert Holman</u>
<u>Jason Swetky</u>	<u>2024</u>	<u>Jason Swetky</u>
<u>Gloria Ahern</u>	<u>2024</u>	<u>Gloria Ahern</u>

EXHIBIT C
AUTHORITY REFINANCING OF DOLA EIAF CONTRACTS #5785 & #5786
LOAN REPAYMENT SCHEDULE
TOWN OF COKEDALE, COLORADO, ACTING BY AND THROUGH ITS
TOWN OF COKEDALE WATER AND SEWER ENTERPRISE

Loan Number: #A16S310

On or before the first of each date, commencing on June 1, 2017 the
Governmental Agency shall pay the amount set forth below:

LOAN DATE:	12/1/18
AUTHORITY LOAN AMOUNT:	\$119,853.20
INTEREST RATE:	0.000%
TERM (YEARS):	30

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			\$119,853.20	
			\$119,763.32	\$0.00
6/1/2017	\$99.88	\$99.88	\$118,738.46	\$0.00
12/1/2017	\$1,014.86	\$1,014.86	\$116,691.26	\$0.00
6/1/2018	\$2,047.21	\$2,047.21	\$114,644.04	\$0.00
12/1/2018	\$2,047.21	\$2,047.21	\$112,596.63	\$0.00
6/1/2019	\$2,047.21	\$2,047.21	\$110,549.62	\$0.00
12/1/2019	\$2,047.21	\$2,047.21	\$108,502.41	\$0.00
6/1/2020	\$2,047.21	\$2,047.21	\$106,455.20	\$0.00
12/1/2020	\$2,047.21	\$2,047.21	\$104,407.99	\$0.00
6/1/2021	\$2,047.21	\$2,047.21	\$102,360.78	\$0.00
12/1/2021	\$2,047.21	\$2,047.21	\$100,313.57	\$0.00
6/1/2022	\$2,047.21	\$2,047.21	\$98,266.36	\$0.00
12/1/2022	\$2,047.21	\$2,047.21	\$96,219.15	\$0.00
6/1/2023	\$2,047.21	\$2,047.21	\$94,171.94	\$0.00
12/1/2023	\$2,047.21	\$2,047.21	\$92,124.73	\$0.00
6/1/2024	\$2,047.21	\$2,047.21	\$90,077.52	\$0.00
12/1/2024	\$2,047.21	\$2,047.21	\$88,030.31	\$0.00
6/1/2025	\$2,047.21	\$2,047.21	\$85,983.10	\$0.00
12/1/2025	\$2,047.21	\$2,047.21	\$83,935.89	\$0.00
6/1/2026	\$2,047.21	\$2,047.21	\$81,888.68	\$0.00
12/1/2026	\$2,047.21	\$2,047.21	\$79,841.47	\$0.00
6/1/2027	\$2,047.21	\$2,047.21	\$77,794.26	\$0.00
12/1/2027	\$2,047.21	\$2,047.21	\$75,747.05	\$0.00
6/1/2028	\$2,047.21	\$2,047.21	\$73,699.84	\$0.00
12/1/2028	\$2,047.21	\$2,047.21	\$71,652.63	\$0.00
6/1/2029	\$2,047.21	\$2,047.21	\$69,605.42	\$0.00
12/1/2029	\$2,047.21	\$2,047.21	\$67,558.21	\$0.00
6/1/2030	\$2,047.21	\$2,047.21	\$65,511.00	\$0.00
12/1/2030	\$2,047.21	\$2,047.21	\$63,463.79	\$0.00
6/1/2031	\$2,047.21	\$2,047.21	\$61,416.58	\$0.00
12/1/2031	\$2,047.21	\$2,047.21	\$59,369.37	\$0.00
6/1/2032	\$2,047.21	\$2,047.21	\$57,322.16	\$0.00
12/1/2032	\$2,047.21	\$2,047.21	\$55,274.95	\$0.00
6/1/2033	\$2,047.21	\$2,047.21	\$53,227.74	\$0.00
12/1/2033	\$2,047.21	\$2,047.21	\$51,180.53	\$0.00
6/1/2034	\$2,047.21	\$2,047.21	\$49,133.32	\$0.00
12/1/2034	\$2,047.21	\$2,047.21	\$47,086.11	\$0.00
6/1/2035	\$2,047.21	\$2,047.21	\$45,038.90	\$0.00
12/1/2035	\$2,047.21	\$2,047.21	\$42,991.69	\$0.00
6/1/2036	\$2,047.21	\$2,047.21	\$40,944.48	\$0.00
12/1/2036	\$2,047.21	\$2,047.21	\$38,897.27	\$0.00
6/1/2037	\$2,047.21	\$2,047.21	\$36,850.06	\$0.00
12/1/2037	\$2,047.21	\$2,047.21	\$34,802.85	\$0.00
6/1/2038	\$2,047.21	\$2,047.21	\$32,755.64	\$0.00
12/1/2038	\$2,047.21	\$2,047.21	\$30,708.43	\$0.00
6/1/2039	\$2,047.21	\$2,047.21	\$28,661.22	\$0.00
12/1/2039	\$2,047.21	\$2,047.21	\$26,614.01	\$0.00
6/1/2040	\$2,047.21	\$2,047.21	\$24,566.80	\$0.00
12/1/2040	\$2,047.21	\$2,047.21	\$22,519.59	\$0.00
6/1/2041	\$2,047.21	\$2,047.21	\$20,472.38	\$0.00
12/1/2041	\$2,047.21	\$2,047.21	\$18,425.17	\$0.00
6/1/2042	\$2,047.21	\$2,047.21	\$16,377.96	\$0.00
12/1/2042	\$2,047.21	\$2,047.21	\$14,330.75	\$0.00
6/1/2043	\$2,047.21	\$2,047.21	\$12,283.54	\$0.00
12/1/2043	\$2,047.21	\$2,047.21	\$10,236.33	\$0.00
6/1/2044	\$2,047.21	\$2,047.21	\$8,189.12	\$0.00
12/1/2044	\$2,047.21	\$2,047.21	\$6,141.91	\$0.00
6/1/2045	\$2,047.21	\$2,047.21	\$4,094.70	\$0.00
12/1/2045	\$2,047.21	\$2,047.21	\$2,047.49	\$0.00
6/1/2046	\$2,047.21	\$2,047.21	\$0.00	\$0.00
12/1/2046	\$2,047.48	\$2,047.48	\$0.00	\$0.00
Total	\$119,853.20	\$119,853.20		\$0.00

EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE
TOWN OF COKEDALE, COLORADO, ACTING BY AND THROUGH ITS
TOWN OF COKEDALE WATER AND SEWER ENTERPRISE
 Loan Number: #W14F329

On or before the first of each date, commencing on May 1, 2015 the
 Governmental Agency shall pay the amount set forth below:

LOAN DATE:	6/30/14
LOAN AMOUNT:	\$160,000
INTEREST RATE:	1.000%
TERM (YEARS):	30

INTEREST DATE: 04/01/16

1st Amendment

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. FEE
			\$160,000.00			
5/1/2015	(a) \$737.21	\$603.88	\$159,396.12	\$133.33	0.00	133.33
11/1/2015	(a) \$4,508.69	\$3,711.71	\$155,684.41	\$796.98	0.00	796.98
5/1/2016	(b)		\$155,684.41		0.00	0.00
11/1/2016	(b)		\$155,684.41		0.00	0.00
5/13/2017	(c)		\$155,684.41			
6/1/2017	\$319.43	\$241.59	\$155,442.82	\$77.84	0.00	77.84
12/1/2017	\$809.91	\$32.70	\$155,410.12	\$777.21	0.00	777.21
6/1/2018	\$1,645.55	\$868.50	\$154,541.62	\$777.05	0.00	777.05
12/1/2018	\$2,494.89	\$1,722.18	\$152,819.44	\$772.71	0.00	772.71
6/1/2019	\$3,344.72	\$2,580.62	\$150,238.82	\$764.10	0.00	764.10
12/1/2019	\$3,344.72	\$2,593.63	\$147,645.29	\$761.19	0.00	761.19
6/1/2020	\$3,344.72	\$2,606.49	\$145,038.80	\$738.23	0.00	738.23
12/1/2020	\$3,344.72	\$2,619.53	\$142,419.27	\$725.19	0.00	725.19
6/1/2021	\$3,344.72	\$2,632.62	\$139,786.65	\$712.10	0.00	712.10
12/1/2021	\$3,344.72	\$2,645.79	\$137,140.86	\$698.93	0.00	698.93
6/1/2022	\$3,344.72	\$2,659.02	\$134,481.84	\$685.70	0.00	685.70
12/1/2022	\$3,344.72	\$2,672.31	\$131,809.53	\$672.41	0.00	672.41
6/1/2023	\$3,344.72	\$2,685.67	\$129,123.86	\$659.05	0.00	659.05
12/1/2023	\$3,344.72	\$2,699.10	\$126,424.76	\$645.62	0.00	645.62
6/1/2024	\$3,344.72	\$2,712.60	\$123,712.16	\$632.12	0.00	632.12
12/1/2024	\$3,344.72	\$2,726.16	\$120,986.00	\$618.56	0.00	618.56
6/1/2025	\$3,344.72	\$2,739.79	\$118,246.21	\$604.93	0.00	604.93
12/1/2025	\$3,344.72	\$2,753.49	\$115,492.72	\$591.23	0.00	591.23
6/1/2026	\$3,344.72	\$2,767.26	\$112,725.46	\$577.46	0.00	577.46
12/1/2026	\$3,344.72	\$2,781.09	\$109,944.37	\$563.63	0.00	563.63
6/1/2027	\$3,344.72	\$2,795.00	\$107,149.37	\$549.72	0.00	549.72
12/1/2027	\$3,344.72	\$2,808.97	\$104,340.40	\$535.75	0.00	535.75
6/1/2028	\$3,344.72	\$2,823.02	\$101,517.38	\$521.70	0.00	521.70
12/1/2028	\$3,344.72	\$2,837.13	\$98,680.25	\$507.59	0.00	507.59
6/1/2029	\$3,344.72	\$2,851.32	\$95,828.93	\$493.40	0.00	493.40
12/1/2029	\$3,344.72	\$2,865.68	\$92,963.35	\$479.14	0.00	479.14
6/1/2030	\$3,344.72	\$2,879.90	\$90,083.45	\$464.82	0.00	464.82
12/1/2030	\$3,344.72	\$2,894.30	\$87,189.15	\$450.42	0.00	450.42
6/1/2031	\$3,344.72	\$2,908.77	\$84,280.38	\$435.95	0.00	435.95
12/1/2031	\$3,344.72	\$2,923.32	\$81,357.06	\$421.40	0.00	421.40
6/1/2032	\$3,344.72	\$2,937.93	\$78,419.13	\$406.79	0.00	406.79
12/1/2032	\$3,344.72	\$2,952.62	\$75,466.51	\$392.10	0.00	392.10
6/1/2033	\$3,344.72	\$2,967.39	\$72,499.12	\$377.33	0.00	377.33
12/1/2033	\$3,344.72	\$2,982.22	\$69,516.90	\$362.50	0.00	362.50
6/1/2034	\$3,344.72	\$2,997.14	\$66,519.76	\$347.58	0.00	347.58
12/1/2034	\$3,344.72	\$3,012.12	\$63,507.64	\$332.60	0.00	332.60
6/1/2035	\$3,344.72	\$3,027.18	\$60,480.46	\$317.54	0.00	317.54
12/1/2035	\$3,344.72	\$3,042.32	\$57,438.14	\$302.40	0.00	302.40
6/1/2036	\$3,344.72	\$3,057.53	\$54,380.61	\$287.19	0.00	287.19
12/1/2036	\$3,344.72	\$3,072.82	\$51,307.79	\$271.90	0.00	271.90
6/1/2037	\$3,344.72	\$3,088.18	\$48,219.61	\$256.54	0.00	256.54
12/1/2037	\$3,344.72	\$3,103.62	\$45,116.99	\$241.10	0.00	241.10
6/1/2038	\$3,344.72	\$3,119.14	\$41,998.85	\$225.58	0.00	225.58
12/1/2038	\$3,344.72	\$3,134.74	\$38,862.11	\$209.98	0.00	209.98
6/1/2039	\$3,344.72	\$3,150.41	\$35,711.70	\$194.31	0.00	194.31
12/1/2039	\$3,344.72	\$3,166.16	\$32,545.54	\$178.56	0.00	178.56
6/1/2040	\$3,344.72	\$3,181.99	\$29,363.55	\$162.73	0.00	162.73
12/1/2040	\$3,344.72	\$3,197.90	\$26,165.65	\$146.82	0.00	146.82
6/1/2041	\$3,344.72	\$3,213.89	\$22,951.76	\$130.83	0.00	130.83
12/1/2041	\$3,344.72	\$3,229.98	\$19,721.80	\$114.76	0.00	114.76
6/1/2042	\$3,344.72	\$3,246.11	\$16,475.69	\$98.61	0.00	98.61
12/1/2042	\$3,344.72	\$3,262.34	\$13,213.35	\$82.38	0.00	82.38
6/1/2043	\$3,344.72	\$3,278.65	\$9,934.70	\$66.07	0.00	66.07
12/1/2043	\$3,344.72	\$3,295.05	\$6,639.65	\$49.67	0.00	49.67
6/1/2044	\$3,344.72	\$3,311.52	\$3,328.13	\$33.20	0.00	33.20
12/1/2044	\$3,344.72	\$3,328.13	\$0.00	\$16.64	0.00	16.64
Total	\$184,441.17	\$160,000.00		\$24,441.17	\$0.00	\$24,441.17

(a) 5/1/15 and 11/1/15 payments were made at original terms (1%, 20 yrs) prior to loan restructuring
 (b) 5/1/16 and 11/1/16 payments and accrued interest deferred by Board action
 (c) 5/13/17 Interest Date